



City of Salisbury
Community Planning
132 North Main Street
Salisbury, NC 28144
Ph. 704.638.5324
salisburync.gov/grants

Downtown Revitalization Incentive (DRI) Pre-Application Worksheet

The Downtown Revitalization Incentive (DRI) Grant Program was established by the Salisbury City Council to promote economic growth within the Downtown Municipal Service District. The incentives are designed to promote both new development and historic rehabilitation, with an emphasis on those projects that create new residential opportunities.

PROPERTY INFORMATION

Project Name:

Address:

Current Use:

Rowan County Parcel ID:

Municipal Service District (Y/N):

APPLICANT/DEVELOPER

Name:

Email:

Telephone:

Address:

OWNER (IF DIFFERENT FROM APPLICANT)

Name:

Email:

Telephone:

Address:

PROJECT SCOPE

EXPECTED TIMELINE

ESTIMATED TOTAL PROJECT COSTS

\$

OTHER INCENTIVES/GRANTS (please indicate if you are pursuing any of the following)

☐ Historic Tax Credits

☐ Local Landmark Status

☐ NC Commerce Building Reuse

☐ MSD/Innes Street Grant

☐ Low Income Housing Tax Credit

☐ Other: _____

GRANT ESTIMATES:

☐ **Building Rehabilitation Incentive Grant**Est. Request: \$_____

Calculation: covers 25% of eligible costs (up to \$50,000) for building renovations and improvements, including improvements to building shell, façade, and systems.

Project Notes: _____

☐ **Residential Production Rehabilitation Incentive Grant**Est. Request: \$_____

Calculation: \$10,000 per residential unit being created or upgraded for projects that spend \$75 per gross ft² of res. space.

Project Notes: _____

☐ **Fire Suppression Incentive Grant**Est. Request: \$_____

Calculation: covers 50% of fire line cost (up to \$25,000).

Project Notes: _____

I have received a copy of the grant guidelines, and the application process has been explained to me.

I understand that the information on this form is an estimate of grant eligibility and does not constitute a commitment on the part of the City of Salisbury. Incentive grants must be requested and approved by City Council PRIOR to the start of the project

Owner/Applicant: _____ **City Representative:** _____